

New York Chocolate and Confection Co
Balance Sheet
As of March 31, 2010

	Apr 14, 10	Nov 30, 09	
ASSETS			
Current Assets			
Checking/Savings			
1115 - Fulton Savings Debit Card	0.00	65.00	
1111 - Petty Cash FSB	966.20	2,968.10	
1141 - Payroll FSB (Payroll Account)	25,530.33	121,630.67	
1101 - Corporate Checking Account (Fulton Savings Bank)	327.28	134,896.05	
Total Checking/Savings	26,823.81	259,559.82	(232,736.01)
Other Current Assets			
1197 - Due from LCM_Banet	131,780.71	131,780.71	
1198 - Allowance for Doubtful Account	-131,780.71	-131,780.71	
Total Other Current Assets	0.00	0.00	
Total Current Assets	26,823.81	259,559.82	
Fixed Assets			
1700 - Assets in Process	0.00	348,364.75	
1710 - Land	7,000.00	7,000.00	
1720 - Building	131,921.41	131,921.41	
1730 - Building Improvements	450,626.47	66,542.52	
1770 - Machinery and Equipment	12,851,195.60	12,851,195.60	
1780 - Furniture & Fixtures	78,194.00	78,194.00	
1790 - Vehicles	62,573.46	62,573.46	
1820 - Accumulated Deprec. Building	-21,284.27	-20,156.95	
1830 - Accumulated Deprec. Building Imp	-35,149.40	-25,010.20	
1870 - Accumulated Deprec Mach & Equip	-11,175,392.89	-10,859,473.89	(327,379.52)
1880 - Accumulated Deprec Furn & Fixtu	-77,292.99	-77,098.99	35,719.20
1890 - Accumulated Dep Vehicles	-62,573.38	-62,573.38	
Total Fixed Assets	2,209,818.01	2,501,478.33	291,660.32 (291,660.32)
Total Other Assets			
1902 - Deposit	67,250.00	11,526.01	
1620 - Prepaid Insurance	114,849.93	87,416.53	
1640 - Prepaid Property Taxes	138,039.16	86,175.23	
1660 - Prepaid Other	0.00	1,704.86	
Total Other Assets	320,139.09	186,822.63	(133,316.46)
TOTAL ASSETS	2,556,780.91	2,947,860.78	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	465,005.28	255,855.11	
20000 - Accounts Payable			199,150.17

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Total Accounts Payable	465,005.28	265,855.11	
Other Current Liabilities			
2100 - Payroll Liabilities	11,532.88	732.66	
2185 - 401-K Withholdings	0.00	1,211.55	
2240 - Garnishments Payable	0.00	230.80	
2400 - Accrued Payroll	35,838.25	36,678.56	
Total Other Current Liabilities	<u>47,371.13</u>	<u>38,853.57</u>	8,517.56
Total Current Liabilities	512,376.41	304,708.68	
Long Term Liabilities			
2725 - HUD Loan	456,776.01	484,863.12	(28,087.11)
Total Long Term Liabilities	<u>456,776.01</u>	<u>484,863.12</u>	
Total Liabilities	969,152.42	789,571.80	
Equity			
3010 - Treasury Stock	-500,000.00	-500,000.00	
31000 - Total Paid In Capital	889,944.00	0.00	
3102 - Add'l Paid in Capital FY10	4,399,956.10	4,399,956.10	
3101 - Add'l Paid in Capital FY09	36,592,365.97	36,592,365.97	
3100 - Add Pd in Capital	3,735,577.80	3,735,577.80	
3099 - Initial Paid in Capital	45,617,843.87	44,727,899.87	889,944.00
Total 31000 - Total Paid In Capital			
3900 - Retained Earnings	-42,069,610.89	-37,631,325.51	
Net Income	-1,455,287.18	-4,438,285.38	
Total Equity	<u>1,592,945.80</u>	<u>2,158,288.98</u>	
TOTAL LIABILITIES & EQUITY	<u>2,562,098.22</u>	<u>2,947,860.78</u>	